

REAL ESTATE COSTS EXPLAINED

WHO PAYS FOR WHAT?

Buyer or Seller?

Understand who is generally responsible for paying key real estate expenses at closing in Texas.



THE SELLER PAYS FOR

- Real Estate Compensation*
- Owner's Title Insurance Policy
- Escrow & Closing Fees
- Recording Fees
- Loan Payoff*
- Any Judgments, Liens, etc against the Seller
- Property Taxes & Prorations
- HOA Dues, Assessments & Fees
- Home Warranty (per contract)
- Seller-paid Closing Cost Credits (if negotiated)
- Signing Fees*



THE BUYER PAYS FOR

- Escrow & Closing Fees
- Document Preparation Fees*
- Lender's Title Insurance Policy
- Loan Origination & Lender Fees
 - Appraisal & Credit Report
 - Discount Points*
 - Tax Service Fee & Flood Certification
 - Mortgage Insurance Premium*
 - Tax & Insurance Escrow Reserves
- Home Inspection Fees
- Survey*
- Homeowner's Insurance Premium
- Prorated Loan Interest & Property Taxes
- Real Estate Compensation*
- Recording Fees
- Signing Fees*

*Disclaimer - *If Applicable*



For general informational purposes only. This is not legal, tax, or financial advice and is not a substitute for guidance specific to your transaction. Procedures, requirements, costs, and timelines vary by transaction, county, and lender, and are subject to change. This is not a commitment to insure and is not conditioned on the use of any particular company.